

AHL/AO/2024/0589

Date: 10.10.2024

To  
The BSE Limited  
The Listing Department  
25th Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001

**SUB: Statement of Deviation or Variation in the use of proceeds of Initial Public Issue.**

**Ref: - Scrip Code: 543943**

Dear Sir/ Ma'am,

In terms of the provisions of Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you for the half year ended September 30, 2024, there was no material deviation in the use of proceeds of issue of 5180000 Equity Shares of face value of Rs.10 each, aggregating to Rs. 26,93,60,000 issued by the Company for the objects stated in the offer document.

A Statement of Deviation or Variation, as per the format specified under the Circular bearing Ref.No. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by Securities and Exchange Board of India, is enclosed herewith.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

**For Asarfi Hospital Limited**  
For Asarfi Hospital Limited

**Udai Pratap Singh**  
Managing Director  
Din: 08453794

### Statement of Deviation/ Variation in utilization of funds raised

<b>Name of listed entity</b>	Asarfi Hospital Limited
<b>Mode of Fund Raising</b>	Public issue
<b>Date of Raising Funds</b>	July 26, 2023 (Allotment Date)
<b>Amount Raised</b>	Rs. 26.94 Cr.
<b>Report filed for Half Year ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Amt. in Lakhs)	Modified allocation, if any	Funds Utilized (Amt. in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable Object.	Remarks, if any
Part Funding of Capital Expenditure for Cancer Hospital at Ranguni, Jharkhand	Not Applicable	Rs.1221.60		Rs.1221.60	NIL	-
Acquiring Land on Leasehold basis for Health Management and Research Institute at Ranchi, Jharkhand	Not Applicable	Rs.765.43		Rs.765.43		
Issue related expenses in relation to Issue	Not Applicable	Rs.383.33		Rs. 383.33		
General Corporate Purpose	Not Applicable	Rs.323.24		Rs. 323.24		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc